BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison

2. Designation of issue: Taxable Electric Generation Facility Bonds, Series 2004B

3. Date of issue: March 15, 2004

4. Purpose of issue: Various improvements to the municipal electric utility

5. Type of bond: revenue

6. Principal amount and denomination of bond: $4,000,000; $5,000

7. Paying dates of principal and interest:

   Principal: December 15 in the years 2006 through 2017 and 2025

   Interest: Semiannually on June 15 and December 15, commencing December 15, 2004

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8. Amortization schedule:

Year (12/15)	Principal Amount	Interest Rate
2006	$ 45,000	3.10%
2007	55,000	3.65
2008	65,000	4.00
2009	70,000	4.40
2010	90,000	4.65
2011	100,000	5.00
2012	115,000	5.10
2013	125,000	5.25
2014	140,000	5.40
2015	150,000	5.65
2016	165,000	5.80
2017	175,000	6.00
2025	2,705,000	7.00

9. Interest rate or rates, including total aggregate interest cost:
   Rates, see 8 above, $4,300,732.50

This is to certify that the above information pertaining to the

City of Madison, South Dakota
(name of public body, authority or agency)

is true and correct on this 25th day of March, 2004.

By: _____
Its: Finance Officer